



Annual and Five-Year Reports

Piner-Olivet Union School District

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INTRODUCTION

It is a requirement of Government Code Sections 66006 and 66001 that school districts provide certain financial information to the public each year. The report must be made available for public review 180 days after the close of the previous fiscal year. In addition, the governing board must review the information at its next regularly scheduled board meeting held no earlier than 15 days after the information becomes available to the public. Notice of the time and place of this meeting must be mailed at least 15 days prior to the meeting to anyone who has requested such notice. Developer fees are intended to be used for the construction and reconstruction of school facilities to accommodate impacts from new development. Developer fees are not intended for general revenue purposes.

The District provides the following information in compliance with Government Code Section 66006 FOR THE 2020-2021 FISCAL YEAR:

- I. A brief description of the type of fee in the account or fund.
- II. The amount of the fee.
- III. The beginning and ending balance of the account or fund.
- IV. Fees amounts collected.
- V. Amount of interest earned on fees.
- VI. An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with the fees.
- VII. An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, and the public improvement remains incomplete.
- VIII. A description of each interfund transfer or loan.
- IX. Amount of refunds.

The Reportable Fees do not include special tax proceeds, proceeds of bonds, or letters of credit to secure payment of Reportable Fees at a future date. Further, the School District identifies Reportable Fees have not been levied, collected, or imposed for general revenue purposes.

Additionally, the School District is required to identify the following:

- I. The purpose to which unexpended Reportable Fees will be spent.
- II. The Reasonable Relationship between the unexpended Reportable Fees and the purpose to which they are to be spent.
- III. The funding sources and expected funding availability date for school facilities projects for which unexpended Reportable Fees are required.

The following Annual and Five-Year Reports ("Reports") for the fiscal year ending June 30, 2021 include the information and proposed findings the School District intends to review and adopt in accordance with Sections 66001 and 66006 of the Government Code.

SECTION A: ANNUAL REPORT 2020-2021

In accordance with Government Code Section 66006(b)(1) and (2), the School District hereby presents the following information for fiscal year ending June 30, 2021 with regard to the Annual Reportable Fees:

I. Description of the Type of Reportable Fees in the Account or Sub-account(s) of the School District

The Reportable Fees of the School District for fiscal year ending June 30, 2021 consist of Statutory School Fees (also commonly referred to as "Level 1 Fees"). Statutory School Fees are collected by the School District, pursuant to Education Code Section 17620 and Government Code Section 65995, from new residential and commercial/industrial development.

II. Amount of the Reportable Fees

The amount of Reportable Fees is based on the effective Statutory School Fees.

Statutory School Fees

The Statutory School Fees for the period between July 1, 2020 and June 30, 2021 were established by the Board of the School District on July 6, 2018. The Board adopted the Statutory School Fees for new residential and commercial/industrial development based on the reports titled "Level I Developer Fee Study" ("Study"), dated July 6, 2018. The Piner-Olivet Union School District currently shares

developer fees with the Santa Rosa High School District. The developer fee sharing arrangement between the two school districts is currently 70 percent for the elementary school district and 30 percent to the high school district.

Table 1 on the following page lists the fee amounts and effective dates for the applicable Statutory School Fees for fiscal year ending June 30, 2021.

Table 1. Statutory School Fee Amounts

Item	Effective Dates (for FY 2020-2021)	Fee Amount (Per Square Foot)
Residential	July 1, 2020 - June 30, 2021	\$2.42
Commercial/Industrial ("CID")	July 1, 2020 - June 30, 2021	\$0.39
Self-Storage CID	July 1, 2020 - June 30, 2021	\$0.06

III. Beginning and Ending Balance of Account and Sub-Account(s):

Table 2 lists the fiscal year 2020-2021 beginning and ending balances for Fund 25, the Capital Facility Fund, which holds all Reportable Fees:

Table 2. Beginning and Ending Balances for Fund 25

Item	Fund Balance
Beginning Balance (July 1, 2020)	\$768,256.26
Ending Balance (June 30, 2021)	\$825,046.90

IV. Amount of the Reportable Fees Collected and Interest Earned

Table 3 on the following page shows the amount of Reportable Fees collected and interest earned during fiscal year 2020-2021 to accommodate students from additional development.

Table 3. Amount of Reportable Fees Collected

Item	Total Revenues
Reportable Fees Collected	\$44,934.56
Interest Earned	\$6,070.29
Other Local Funds / Adjustments	\$35,314.38
Total	\$86,319.23

V. Identification of Each Improvement on Which Reportable Fees Were Expended and the Amount of the Expenditures on Each Improvement, Including the Total Percentage of the Cost of Each Project of the School District that Was Funded with Reportable Fees

A total of \$29,528.59 of Reportable Fees were expended during Fiscal Year 2020-2021. Component C in this report identifies the amount of Reportable Fees expended on School Facilities in fiscal year 2020-2021, as well as the percentage of each improvement funded by Reportable Fees.

VI. Identification of an Approximate Date by Which the Construction of Project(s) of the School District will Commence if the School District Determines that Sufficient Funds have been Collected to Complete Financing on an Incomplete Project of the School District, as Identified in Paragraph (2) of Subdivision (A) of Section 66001, and the Project of the School District Remains Incomplete

The School District has determined that at the close of fiscal year 2020-2021, Reportable Fees and other sources of funding were not sufficient to complete the financing of additional school facilities of the School District.

VII. Description of each Interfund Transfer or Loan made from the Account or Sub- Account(s), Including Project(s) of the School District on which the Transferred or Loaned Reportable Fees will be Expended, and, in the Case of an Interfund Loan, the Date on which the Loan will be Repaid, and the Rate of Interest that the Account or Sub-Account(s) will Receive on the Loan

The School District did not make any interfund transfers in or out of Fund 25 in fiscal year 2020-2021.

VIII. The Amount of Refunds Made or Revenues Allocated for Other Purposes if the Administrative Costs of Refunding Unexpended Revenues Exceed the Amount to be Refunded

No refunds of Reportable Fees were made pursuant to Section 66001(e) of the Government Code in fiscal year 2020-2021.

IX. Summary Table of Fund Balance, Revenues, and Expenditures

Table 4 below summarizes the beginning and ending balances, the amount of Reportable Fees collected and interest earned, additional refunds/revenues, and total expenditures from Fund 25 during fiscal year 2020-2021.

Table 4. Fund 25 Activity Summary for Fiscal Year 2020-2021

Item	Total Revenues
Beginning Balance (July 1, 2020)	\$768,256.26
Reportable Fees Collected & Interest Earned	\$86,319.23
Expenditures	(\$29,528.59)
Ending Balance (June 30, 2021)	\$825,046.90

SECTION B: FIVE-YEAR REPORT

In accordance with Government Code Section 66001, the School District provides the following information with respect to the Reportable Fees in the account or sub- account(s) remaining unexpended, whether committed or uncommitted to projects:

I. Identification of the Purpose to which the Reportable Fees are to be Expended

The purpose of the Reportable Fees imposed and collected on new residential and commercial/industrial development within the School District was to fund the additional school facilities required to serve students generated by new development within the School District. Specifically, the Reportable Fees will be used for the construction, expansion, and/ or acquisition of additional School Facilities, furnishing and equipping such facilities, as well as acquiring and installing additional portable classrooms to accommodate students.

II. Demonstration of a Reasonable Relationship Between the Reportable Fees and the Purposes for which they are Charged

There is a roughly proportional and a reasonable relationship between the new development upon which the Reportable Fees are charged and the need for additional School Facilities. This relationship is based on the additional students that will be generated by new development within the School District exceeding the School District's existing student capacity. Furthermore, the Reportable Fees do not exceed the costs of providing school facilities for the students generated from the development in which such fees were collected (as set forth in the Studies, referred to herein Section B III).

III. Identification of All Sources and Amounts of Funding Anticipated to Complete Financing of the School Facilities the School District has Identified in the School District's Reports

Table 5 on the following page lists the proposed funding sources for all pending School Facility projects presently identified by the School District.

Table 5. Identification of Sources and Amounts to Complete Financing of School Facilities

Sources	Reportable Fees	Total
Universal Transitional Classrooms Additions and Replacements	\$5,400,000	\$5,400,000
K-8 School Classrooms Additions and Replacements	\$500,000	\$500,000
Furniture for Growth	\$100,000	\$100,000

IV. Identification of the Approximate Dates on Which the Funding Referred to in Section B III is Expected to be Deposited into the Appropriate Account or Fund

Table 6 on the following page lists the approximate dates on which the funds are expected to be available for the school facility projects presently identified by the School District.

Table 6. Timing of Funds for Planned School Facility Projects

Sources	Reportable Fees
Universal Transitional Classrooms Additions and Replacements	As Collected
K-8 School Classrooms Additions and Replacements	As Collected
Furniture for Growth	As Collected

SECTION C: REPORTABLE FEE EXPENDITURE FOR FISCAL YEAR 2020-2021

Piner-Olivet Union School District

Capital Public Improvements on which Reportable Fees were Expended in Fiscal Year 2020-2021

Project	Amount Paid From Fees During FY 2020-2021	Percent of Total Cost Funded With Fees
Districtwide	\$ 29,528.59	100.00%
<i>Administrative Fee</i>	<i>\$1,348.04</i>	
<i>Salaries & Benefits Related to Growth Planning</i>	<i>\$13,265.04</i>	<i>100.00%</i>
<i>Professional / Consulting Fees</i>	<i>\$14,9105.51</i>	<i>100.00%</i>
Total	\$ 29,528.59	N/A

ATTACHMENT 1
PINER-OLIVET UNION SCHOOL DISTRICT
ANNUAL ACCOUNTING OF DEVELOPER FEES
FISCAL YEAR 2020-21

The fee collected in 2020-21 was \$2.42/square foot for residential development and \$.39/square foot for commercial development.

Beginning Balance July 1, 2020 \$ 768,256.26

REVENUE

Fees Collected	44,934.56
Interest	6,070.29
Local Revenue	<u>35,314.38</u>
TOTAL REVENUE	86,319.23

EXPENDITURES

Facilities Fee	16,263.55
Administrative Fee	<u>13,265.04</u>
TOTAL EXPENDITURES	29,528.59

Ending Balance June 30, 2020 \$ 825,046.90