District: Piner-Olivet Union School District
CDS #: _____

Adopted Budget
2026-27 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2026-27 Budget	Objects 9780/9789/9790 *(Exclude all non-spendable, restricted & committed funds)*
01	General Fund	$6,175,665.00	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects	$580,983.00	Form 17
	Total Assigned and Unassigned Ending Fund Balances	$6,756,648.00	
	District Standard Reserve Level	4%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	$763,032.00	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	$5,993,616.00	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

Form	Fund	2026-27 Budget	Description of Need
01	General Fund	$5,412,633.00	The district is deficit spending in the current and subsequent years. The District will assign these funds for continuity of the current educational objectives for students
01	General Fund		
01	General Fund		
01	General Fund		
01	General Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects	$580,983.00	The district has assigned this budget to support student educational performance and progress.
17	Special Reserve Fund for Other Than Capital Outlay Projects		
	Insert Lines above as needed		
	Total of Substantiated Needs	$5,993,616.00	

Remaining Unsubstantiated Balance **$0.00**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.